

MEETING MINUTES

Finance Committee

July 12, 2010

CALL TO ORDER

Time – 7:00P.M.

Members in attendance: Chairman Joanne F. Marden, Mary O'Donoghue, Dick Howe, S. Jon Stumpf, Steve Stapinski, Peggy Kruse and Mark Merritt.

Also present: Finance Director Anthony Torrisi.

APPROVAL OF MINUTES

Mark Merritt moved and Steve Stapinski seconded to recommend approval of the following meeting minutes:

December 7, 2009	Tri Board
January 13, 2010	Finance
February 10, 2010	Joint Board
February 17, 2010	Joint Board
February 24, 2010	Joint Board
March 3, 2010	Joint Board
March 10, 2010	Joint Board
March 15, 2010	Finance
March 17, 2010	Joint Board
March 22, 2010	Finance
March 24, 2010	Tri Board
March 25, 2010	Finance
April 10, 2010	Finance
April 26, 2010	Finance

The motion passed unanimously 7-0.

UPDATES

Mr. Torrisi reported on Cherry Sheet and preliminary year-end status.

Mr. Merritt reported on an Audit Committee vote to extend the independent auditor contract to Powers & Sullivan.

TRANSFER REQUEST

Mr. Torrisi explained to Committee members that a transfer request in the amount of \$23,580.00 was necessary to cover unforeseen payments for accumulated vacation and sick leave buy-backs for employees. Steve Stapinski moved and Mark Merritt seconded to recommend approval. The motion passed unanimously 7-0.

OTHER BUSINESS

Town Yard Task Force – Peggy Kruse volunteered to replace Dick Howe as the Finance Committee liaison.

Ballardvale Fire Station Committee – Committee members to check whether or not Paul Fortier is the liaison.

Mary O'Donoghue reported that a December Special Town Meeting may be for the Bancroft School project.

ADJOURNMENT – 7:50 P.M.

Respectfully Submitted,
Carolyn Lynch
Recording Secretary